

Update on Enforcement Actions in the Professional Services Industry

Teaser Video Transcript

Lessons from Enforcement Actions

OK, lessons learned from past enforcement.

Organizations can learn a lot about avoiding compliance violations by looking at enforcement actions related to other companies. Most of the big dollar enforcement actions can be found on the SEC's Enforcement and Litigation page. The articles include a background of the events that led to the violation, what the findings of the investigations were, and the ultimate consequence for those companies. When you review those enforcement actions, you can think about the root causes that led to them and consider if your organization has any of the same vulnerabilities that the offending companies did. Many of the enforcement actions also discuss what companies have done to remediate issues and prevent them from occurring again. These can spark ideas for proactive compliance initiatives that can be implemented at your own organization.